

Seat No.	
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M.B.A. (Part - I) (Semester - I) (CBCS) (New)**Examination, May - 2018****LEGAL FRAMEWORK OF BUSINESS****Sub. Code : 68309****Day and Date : Thursday, 03 - 05 - 2018****Total Marks : 80****Time : 11.00 a.m. to 2.00 p.m.**

- Instructions :**
- 1) Q. no. 1 and 2 are compulsory.
 - 2) Attempt any two questions from Q.3, Q.4 & Q.5.
 - 3) All questions carry equal marks.

Q1) Attempt the following problems, giving reasons. [4 × 5 = 20]

- a) A purchases from a grocer, Danish bacon and a tin of sardines. He eats some of the bacon and his wife some of the sardines. Since the food-stuff was defective, both of them suffer from food-poisoning and have to spend money for medical treatment. Does A have any remedy against the grocer?
- b) A bill is payable to 'B or order'. It is stolen by C who forges B's indorsement and indorses it to D who takes it for value and in good faith. Does D acquire good title to it?
- c) A agreed to supply water to B for irrigation of crops. He failed to do so because of power breakdown due to burning of his transformer. As a result crops were damaged. Discuss remedies available to B under consumer protection Act, 1986 against A.
- d) Sameer is a hotel waiter. He secretly notes down credit card information of the hotel customers. He then purchases a software program from a website. In order to pay for the purchase he provides the credit card information of one of the hotel customers. Discuss liability of sameer under Information Technology Act, 2000.

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Q2) Case study:

[2 × 10 = 20]

- a) During the war all the members of a private company, while in general meeting, were killed by a bomb. Does the company cease to exist because all the members died? State reasons along with characteristics of company, in detail.
- b) A, entered into an agreement with B and engaged B for the purpose of performing Puja (prayer) for A's success in a suit which he had before the court and promised to pay Rs. 2,000 in the event of success. A succeeded in the suit. B sued A for the amount agreed upon. Will B succeed? Which considerations and objects are unlawful? Explain it in brief.

Q3) a) Define 'Unpaid Seller'. Write a note on his right. [10]

b) Define 'E-Commerce' along with its merits and demerits. [10]

Q4) a) Discuss management, powers and functions of SEBI. [10]

b) Explain the 'District Forum' as consumer redressal agency. [10]

Q5) Write short notes (any 4).

[4 × 5 = 20]

- a) Injunction.
- b) Characteristics of Negotiable Instrument.
- c) Doctrine of Indoor Management.
- d) Importance of Right to Information Act, 2005.
- e) Sources of Business Law.
- f) Consumer Disputes.

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